

Scheme Template for seeking approval for Pension Fund Schemes under Multiple Scheme Framework

Pension Fund Name	UTI Pension Fund Ltd
Scheme Name (with 'NPS' and PF brand)	UTI Dynamic Asset Allocator NPS Scheme
Fund Manager Details (Name, Experience, Registration)	<p>UTI Pension Fund Ltd Chief Investment Officer: Mr. Sanjay Dongre <i>(Qualification - PGDM, Indian Institute of Management Kolkata, B.E. Instrumentation & Control, College of Engineering + Investment professional with 32+ years of deep industry experience. Currently working as Chief Investment Officer at UTI Pension Fund Limited)</i></p> <p>Equity Fund Manager: Pooja Jain <i>(Qualification - MS-Finance & CFA, ICAI University + B.Com+ Investment professional with 16+ years. She was earlier associated with IndiaFirst Life insurance for 5+ years where she managed equity portfolio of traditional funds. She played key role in increasing the return of traditional funds while managing the risk profile and solvency requirements. She has also worked with Bajaj Holdings for 4+ years, with a clear mandate to invest in companies from a long term perspective.</i></p> <p><u>Fixed Income Fund Manager: Himanshu Shethia</u> <i>(Qualification - CFA, MMS in Finance, CA + Investment professional with 20+ years of experience. Prior to joining UTIPFL, he has worked at CARE Ratings Ltd as Director Ratings and was responsible for rating of Financial Institutions such as SIDBI, General Insurance Corporation; HDFC, LIC Housing Finance etc. He has also worked at PNB MetLife India Insurance Co Ltd as a Fund Manager for around 7 years, and prior to that he worked at ING Mutual Fund as Dealer and Fund Manager.</i></p>
Scheme Type (Tier I / Tier II)	Tier I and Tier II
Target Segment / Personal	This scheme aims at people seeking to Balance capital protection along with growth potential. It is specially suitable for self employed people between the Age group (45 to 60 Years) aging towards superannuation with moderate risk appetite. Besides them, other segments like Corporate employees, Women etc can also consider this fund to balance their investment objective of capital protection and decent growth potential. This fund will hedge customers to some extent whenever markets are volatile by allowing Fund Managers to dynamically change asset allocation.

Risk Variant (Moderate / High / Low/ other)	Moderate
Investment Objective	<p>The objective of the scheme is to achieve long term capital appreciation by investing in equity and equity related instruments and regular income generation by investing in Government securities. The scheme also intends to invest in Alternative Assets as and when approved by PFRDA. The portfolio asset allocation will be managed dynamically while maintaining a disciplined approach to risk management.</p> <p>However, there can be no assurance / guarantee that the investment objective of the scheme would be achieved.</p>
Asset Allocation (E, C, G, A %)	<p>Equity and equity related instruments: Min 40% to Max 65%</p> <p>Government Securities : Min 30%, Max 60%</p> <p>Alternate Asset : Min 0%, Max 5%</p> <p>Short term Debt Instruments, Liquid fund and Related investments: Min 0%, Max 10%</p> <p>Note: Above asset allocation shall be applicable as per Investment guideline as prescribed by PFRDA.</p>
Risk Level (Risk-o-Meter)	The scheme shall have a ' Moderately High Risk ' profile as it intends to invest in equity and equity related instruments, in debt instruments and in Alternative Assets. This scheme is suitable for investors with a moderate-risk appetite due to its diversification across various asset classes.
Vesting Period (min 15 years)	Minimum vesting period of 15 years is applicable subject to an option to exit at the age of 60 years or at the time of superannuation/retirement.
Applicable vesting period, if any (Tier II)	No
Exit & Withdrawal Provisions	Exit, withdrawal, and annuitization provisions shall continue to be governed by the PFRDA (Exits and Withdrawals) Regulations, as amended from time to time.
Switching Provisions (within the scheme)	<p>During the vesting period (15 Years) Subscribers are permitted to switch from a scheme launched under MSF Framework to Common Schemes only but not to another scheme launched under MSF Framework.</p> <p>However, the Subscribers who invest in schemes of PFs can move their funds across the schemes under MSF Framework upon completion of</p>

	vesting period of 15 years or upon time of normal exit as defined by Exit Regulations of PFRDA.
Benchmark Index	Customized Benchmark Index from CRISIL. Any changes with respect to the benchmark index would be carried out with approval of the relevant authorities such as PFRDA / NPS Trust.
Charges & Fee	<p>Total charges upto 0.30% of the AUM p.a. may be levied and recovered from the scheme launched under this framework, by the respective PF.</p> <p>2. The above charges shall include the IMF payable to PF which shall be as prescribed by PFRDA, distribution and awareness charges to the PoP as determined by the PF, as prescribed by PFRDA.</p> <p>3. Custodian charges, CRA charges and NPS Trust charges as prescribed by PFRDA shall be over and above the mentioned charges.</p> <p>4. PFs shall be entitled to an additional incentive of 0.10% of AUM p.a for schemes launched under this framework if 80% of the subscribers that are subscribing to the scheme are new enrolments under NPS.</p> <p>5. The additional incentive will be ascertained based on the review to be conducted by PFRDA at the expiry of each period of 12 months from the date of approval.</p> <p>6. This incentive will be available for a period of three years from the date of approval of a scheme or till the scheme enlists fifty lakh subscribers, whichever is earlier.</p>
Performance Review Frequency	There will be quarterly review by UTIPFL Risk Management Committee of Board and 12 month periodically review by PFRDA.
Performance Benchmarking (indices used)	Customized Benchmark Index from CRISIL. Any changes with respect to the benchmark index would be carried out with approval of the relevant authorities such as PFRDA / NPS Trust.
Risk Management & Audit Mechanism	<p>A. Risk management: UTIPFL Risk management department will have following mechanisms to manage risk</p> <p>1. Market Risk Market risk will be monitored using quantitative metrics such as:</p> <ul style="list-style-type: none"> • Value at Risk (VaR) • Beta Sensitivity Analysis <p>These tools will help assess the portfolio's sensitivity to market movements and potential losses under adverse conditions.</p> <p>2. Performance Risk Performance risk will be evaluated through the following risk-adjusted performance metrics, calculated on a quarterly basis:</p> <ul style="list-style-type: none"> • Sharpe Ratio • Tracking Error • Treynor Ratio • Sortino Ratio

	<p>These metrics provide insight into the risk-return efficiency of the portfolio.</p> <p>3. Limit Monitoring Daily monitoring will be carried out to ensure compliance with PFRDA's MSF framework guidelines.</p> <ul style="list-style-type: none"> • Soft limit alerts will be implemented to notify the Fund manager when investment exposures approach regulatory limits, enabling proactive action to avoid breaches. <p>4. Early Warning Indicators Early warning indicators will be used to track potential risk buildup, including:</p> <ul style="list-style-type: none"> • Monitoring earnings deterioration in relation to price decline, helping to identify early signs of financial stress in portfolio holdings. <p>B. Audit Mechanism: NAV will be calculated as per the PFRDA Pension Fund Regulations and amendments made thereunder. The NAV will be reviewed by the concurrent auditor on a daily basis. The NAV will be available on the website of the Pension Fund (https://www.utipension.com/retirement-solutions?ID=2) Audit Reports of scheme will also be placed before the Audit Committee and the Board on quarterly basis.</p>
Subscriber Communication Plan	<p>Objective of communication plan is to ensure that all potential and existing subscribers are fully informed about the features, benefits, risks, and operational aspects of the new fund in compliance with PFRDA regulations. Mutli-Channel Communication will be used using Emails, SMS, social media etc., which will be implemented done in phased manner.</p> <p>Investor Updates: Regular updates on scheme performance, and other relevant information such as scheme objectives, risk factors, and grievance redressal mechanism will be shared with subscribers.</p> <p>Disclosure will include scheme objectives, risk factors, past performance (if applicable), and grievance redressal mechanism.</p>
Succession/Income Pay-out Features	<p>Exit, withdrawal, and annuitization provisions shall continue to be governed by the PFRDA (Exits and Withdrawals) Regulations, as amended from time to time.</p>
Winding-up Provisions	<ul style="list-style-type: none"> • In case of winding up of any scheme by PFs, the choice shall be provided to the Subscribers to migrate to any Common or Section 20(2) scheme. • Those Subscribes who do not exercise their choice, would be migrated to Tier I under Auto Choice LC 50 of the same PF.
Other Information / Declarations	<ul style="list-style-type: none"> • The ownership and trusteeship of the Scheme shall rest with the NPS Trust, which is responsible for safeguarding the interests of

	<p>subscribers and ensuring compliance with the regulatory framework prescribed by the Pension Fund Regulatory and Development Authority (PFRDA).</p> <ul style="list-style-type: none"> • This Pension Scheme Information Document submitted to PFRDA is in full compliance with the provisions of the PFRDA Act, 2013, as amended and adheres to all applicable guidelines and directives issued by PFRDA from time to time. • All legal and regulatory requirements pertaining to the launch of the Schemes under the MSF framework, including those issued by PFRDA and other competent authorities, have been duly fulfilled. • The disclosures made in this document are true, fair, and adequate, enabling investors to make an informed decision regarding their investment in the Pension Schemes floated by UTIPFL. • All intermediaries mentioned in this Pension Scheme Information Document are registered with PFRDA, and their registrations are valid as on date. • The contents of this document, including all figures, data, and performance metrics, have been thoroughly verified and are factually accurate. • The Sponsor of UTIPFL, i.e., UTI Asset Management Company Limited (UTI AMC), along with the Board of UTIPFL, confirms that the approved scheme is a new product offering and not a minor modification of any existing scheme, fund, or product. • All investments under this scheme will be as per the investment guidelines of the PFRDA or as may be approved by PFRDA • Deviations if any will be reported to PFRDA on timely basis.
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Declaration:

We certify that this scheme with the PFRDA Act 2013, PF Regulations, Investment Guidelines, and the MSF Circular dated 16th September 2025.

(Signature & Seal of PF's Authorized Signatory)

Date: 26/09/2025

Annexure II

Indicative Template for “NPS Scheme Essentials” Document of the proposed Pension Fund Scheme under MSF

Regulatory Provisions of the Scheme	Scheme complies with the PFRDA Act 2013, PF Regulations, Investment Guidelines, and the MSF Circular dated 16 th September 2025.
Scheme Name & PF	UTI Dynamic Asset Allocator NPS Scheme PF : UTI Pension fund Ltd
Fund Manager Details	<p>UTI Pension Fund Ltd <u>Chief Investment Officer: Mr. Sanjay Dongre</u> <i>(Qualification - PGDM, Indian Institute of Management Kolkata, B.E. Instrumentation & Control, College of Engineering + Investment professional with 32+ years of deep industry experience. Currently working as Chief Investment Officer at UTI Pension Fund Limited)</i></p> <p><u>Equity Fund Manager: Pooja Jain</u> <i>(Qualification - MS-Finance & CFA, ICFAI University + B.Com+ Investment professional with 16+ years. She was earlier associated with IndiaFirst Life insurance for 5+ years where she managed equity portfolio of traditional funds. She played key role in increasing the return of traditional funds while managing the risk profile and solvency requirements. She has also worked with Bajaj Holdings for 4+ years, with a clear mandate to invest in companies from a long term perspective.</i></p> <p><u>Fixed Income Fund Manager: Himanshu Shethia</u> <i>(Qualification - CFA, MMS in Finance, CA + Investment professional with 20+ years of experience. Prior to joining UTIPFL, he has worked at CARE Ratings Ltd as Director Ratings and was responsible for rating of Financial Institutions such as SIDBI, General Insurance Corporation; HDFC, LIC Housing Finance etc. He has also worked at PNB MetLife India Insurance Co Ltd as a Fund Manager for around 7 years, and prior to that he worked at ING Mutual Fund as Dealer and Fund Manager.</i></p>
Objective of Scheme	<p>The objective of the scheme is to achieve long term capital appreciation by investing in equity and equity related instruments and regular income generation by investing in Government securities. The scheme also intends to invest in Alternative assets as and when approved by PFRDA. The portfolio asset allocation will be managed dynamically while maintaining a disciplined approach to risk management.</p> <p>However, there can be no assurance / guarantee that the investment objective of the scheme would be achieved.</p>

Target Segment / Personal	This scheme aims at people seeking to Balance capital protection along with growth potential. It is specially suitable for self employed people between the Age group (45 to 60 Years) aging towards superannuation with moderate risk appetite. Besides them, other segments like Corporate employees, Women etc can also consider this fund to balance their investment objective of capital protection and decent growth potential. This fund will hedge customers to some extent whenever markets are volatile by allowing Fund Managers to dynamically change asset allocation.
Asset Allocation Pattern	Equity and equity related instruments: Min 40% to Max 65% Government Securities : Min 30%, Max 60% Alternate Asset : Min 0%, Max 5% Short term Debt Instruments, Liquid fund and Related investments: Min 0%, Max 10% Note: Above asset allocation shall be applicable as per Investment guideline as prescribed by PFRDA.
Risk Level (Risk-o-Meter)	The scheme shall have a ' Moderately High Risk ' profile as it intends to invest in equity and equity related instruments, in debt instruments and in Alternative Assets. This scheme is suitable for investors with a moderate-risk appetite due to its diversification across various asset classes.
Vesting Period	Minimum vesting period of 15 years is applicable subject to an option to exit at the age of 60 years or at the time of superannuation/retirement.
Switching Options	During the vesting period (15 Years) Subscribers are permitted to switch from a scheme launched under MSF Framework to Common Schemes only but not to another scheme launched under MSF Framework. However, the Subscribers who invest in schemes of PFs can move their funds across the schemes under MSF Framework upon completion of vesting period of 15 years or upon time of normal exit as defined by Exit Regulations of PFRDA.
Exit & Withdrawal Provisions	Exit, withdrawal, and annuitization provisions shall continue to be governed by the PFRDA (Exits and Withdrawals) Regulations, as amended from time to time.
Charges & Fees	Total charges upto 0.30% of the AUM p.a. may be levied and recovered from the scheme launched under this framework, by the respective PF. 2. The above charges shall include the IMF payable to PF which shall be as prescribed by PFRDA, distribution and awareness charges to the PoP as determined by the PF, as prescribed by PFRDA.

	<p>3. Custodian charges, CRA charges and NPS Trust charges as prescribed by PFRDA shall be over and above the mentioned charges.</p> <p>4. PFs shall be entitled to an additional incentive of 0.10% of AUM p.a for schemes launched under this framework if 80% of the subscribers that are subscribing to the scheme are new enrolments under NPS.</p> <p>5. The additional incentive will be ascertained based on the review to be conducted by PFRDA at the expiry of each period of 12 months from the date of approval.</p> <p>6. This incentive will be available for a period of three years from the date of approval of a scheme or till the scheme enlists fifty lakh subscribers, whichever is earlier.</p>
Benchmark	Customized Benchmark Index from CRISIL. Any changes with respect to the benchmark index would be carried out with approval of the relevant authorities such as PFRDA / NPS Trust.
Risk Management	<p>UTIPFL Risk management department will have following mechanisms to manage risk</p> <p>1. Market Risk</p> <p>Market risk will be monitored using quantitative metrics such as:</p> <ul style="list-style-type: none"> • Value at Risk (VaR) • Beta Sensitivity Analysis <p>These tools will help assess the portfolio's sensitivity to market movements and potential losses under adverse conditions.</p> <p>2. Performance Risk</p> <p>Performance risk will be evaluated through the following risk-adjusted performance metrics, calculated on a quarterly basis:</p> <ul style="list-style-type: none"> • Sharpe Ratio • Tracking Error • Treynor Ratio • Sortino Ratio <p>These metrics provide insight into the risk-return efficiency of the portfolio.</p> <p>3. Limit Monitoring</p> <p>Daily monitoring will be carried out to ensure compliance with PFRDA's MSF framework guidelines.</p> <ul style="list-style-type: none"> • Soft limit alerts will be implemented to notify the Fund manager when investment exposures approach regulatory limits, enabling proactive action to avoid breaches. <p>4. Early Warning Indicators</p> <p>Early warning indicators will be used to track potential risk buildup, including:</p> <p>Monitoring earnings deterioration in relation to price decline, helping to identify early signs of financial stress in portfolio holdings.</p>
Tax Benefit	As per Income Tax Act, 1961

Subscriber Communication	<p>Objective of communication plan is to ensure that all potential and existing subscribers are fully informed about the features, benefits, risks, and operational aspects of the new fund in compliance with PFRDA regulations. Mutli-Channel Communication will be used using Emails, SMS, social media etc., which will be implemented done in phased manner.</p> <p>Investor Updates: Regular updates on scheme performance, and other relevant information such as scheme objectives, risk factors, and grievance redressal mechanism will be shared with subscribers.</p> <p>Disclosure will include scheme objectives, risk factors, past performance (if applicable), and grievance redressal mechanism.</p>
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Other Information	<ul style="list-style-type: none"> • The ownership and trusteeship of the Scheme shall rest with the NPS Trust, which is responsible for safeguarding the interests of subscribers and ensuring compliance with the regulatory framework prescribed by the Pension Fund Regulatory and Development Authority (PFRDA). • This Pension Scheme Information Document submitted to PFRDA is in full compliance with the provisions of the PFRDA Act, 2013, as amended and adheres to all applicable guidelines and directives issued by PFRDA from time to time. • All legal and regulatory requirements pertaining to the launch of the Schemes under the MSF framework, including those issued by PFRDA and other competent authorities, have been duly fulfilled. • The disclosures made in this document are true, fair, and adequate, enabling investors to make an informed decision regarding their investment in the Pension Schemes floated by UTIPFL. • All intermediaries mentioned in this Pension Scheme Information Document are registered with PFRDA, and their registrations are valid as on date. • The contents of this document, including all figures, data, and performance metrics, have been thoroughly verified and are factually accurate. • The Sponsor of UTIPFL, i.e., UTI Asset Management Company Limited (UTI AMC), along with the Board of UTIPFL, confirms that the approved scheme is a new product offering and not a minor modification of any existing scheme, fund, or product. • All investments under this scheme will be as per the investment guidelines of the PFRDA or as may be approved by PFRDA • Deviations if any will be reported to PFRDA on timely basis.